

1. The Department initiated this administrative proceeding by filing a petition and notice of hearing styled State of Nebraska Department of Insurance vs. Troy D. Veach, Cause

Number A-1856 on December 16, 2009. A copy of the petition and notice of hearing was served upon Respondent at his registered business at Health Source, 702 N. 129th Street, Suite 117, Omaha, NE 68154-6113, by certified mail, return receipt requested, and to his registered home address at 6024 N. 105th Street, Omaha, NE 68134, by regular U.S. mail.

2. Respondent allegedly violated NEB. REV. STAT. §§ 44-1525(10), 44-4059(1)(e), 44-4059(1)(g) and 44-4059(1)(h) as a result of the following conduct:

- a. On or about October 24, 2008, Respondent met with Brock Youngren ("Applicant"), and Applicant's wife, Allison Youngren, at Applicant's residence and executed an application for health insurance with MEGA Life and Health Insurance Company on behalf of Applicant. At the time of the meeting with Respondent, Allison Youngren was 7 ½ months pregnant.
- b. During the presentation of the application for insurance, Respondent had specific knowledge that Applicant was an expectant father to be. Notwithstanding Respondent's knowledge of Applicant's status as an expectant father, Respondent completed and submitted an application for insurance to MEGA Life and Health Insurance Company misrepresenting that Applicant was not an expectant father.

3. Respondent was informed of his right to a public hearing. Respondent waives that right, and enters into this Consent Order freely and voluntarily. Respondent understands and acknowledges that by waiving the right to a public hearing, Respondent also waives the right to confrontation of witnesses, production of evidence, and judicial review.

4. Respondent admits to the allegations stated in Paragraph 2.

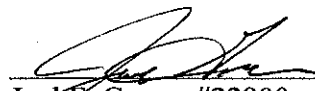
CONCLUSIONS OF LAW

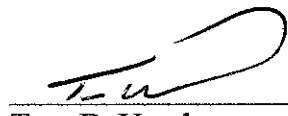
Respondent's conduct as alleged above constitutes a violation of NEB. REV. STAT. §§ 44-1525(10), 44-4059(1)(e), 44-4059(1)(g) and 44-4059(1)(h) and is subject to disciplinary action pursuant to NEB. REV. STAT. §§ 44-1529, 44-4059(1)(e), 44-4059(1)(g), 44-4059(1)(h), and 44-4059(4).

CONSENT ORDER

It is therefore ordered by the Director of Insurance and agreed to by Respondent, Troy D. Veach, that Respondent agrees to pay an administrative fine in the amount of seven hundred fifty dollars (\$750.00), due within 30 days after the Director of Insurance or her designee approves and signs this consent order.

All payments hereunder shall be made on or before thirty (30) days from the date the Director adopts this Consent Order as a final Order in this matter. If Respondent fails to pay the aforementioned administrative fine or fails to comply with any other terms of the Consent Order, the Department shall retain jurisdiction to make application for any such further orders as may be necessary which shall include the revocation of Respondent's insurance producer license.


Joel F. Green, #22900
Attorney for Petitioner
941 O Street, Suite 400
Lincoln, NE 68508
(402) 471-2201


Troy D. Veach
Respondent
Health Source, 702 N. 129th Street, Suite 117
Omaha, NE 68154-6113

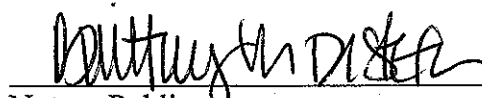
2/11/2010
Date

Feb 10, 2010
Date

State of Nebraska)
County of Douglas) ss.
)

On this 10 day of February, 2010, Troy D. Veach personally appeared before me and read this Consent Order, executed the same and acknowledged the same to be his/her voluntary act and deed.

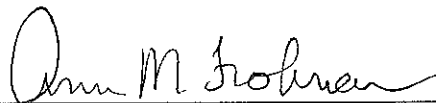



Notary Public

CERTIFICATE OF ADOPTION

I hereby certify that the foregoing Consent Order is adopted as the Final Order of the
Nebraska Department of Insurance in the matter of State of Nebraska Department of Insurance
vs. Troy D. Veach, Cause No. A-1856.

STATE OF NEBRASKA
DEPARTMENT OF INSURANCE



ANN M. FROHMAN
Director of Insurance

2-12-10

Date

CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing Consent Order was served upon the Respondent by mailing a copy to Respondent at Health Source, 702 N. 129th Street, Suite 117, Omaha, NE 68154-6113, by certified mail, return receipt requested, on this 12th day of February, 2010.

I hereby further certify that a copy of the foregoing Consent Order was served upon the Respondent by mailing a copy to Respondent at 6024 N. 105th Street, Omaha, NE 68134, by U.S. mail on this 12th day of February, 2010.

Tracy A. Tink